



**samasta**  
microfinance

To,  
**The Bombay Stock Exchange Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Maharashtra, India

Dear Sir,

**Sub: Submission of unaudited half yearly financial results of the Company for the half year ended 30<sup>th</sup> September, 2016 pursuant to Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: ISIN -INE413U07012; Scrip Code -953606**

With reference to the above mentioned subject and pursuant to the provisions of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the unaudited half yearly financial results of the Company for the half year ended 30<sup>th</sup> September, 2016 along with the Limited Review Report issued by its Statutory Auditors in the prescribed format for your kind perusal.

Further, also enclosed is the certificate from the Debenture Trustees in terms of Regulation 52 (5) for your reference.

Request your good-self to kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours' Faithfully,

**For Samasta Microfinance Limited,**  
For Samasta Microfinance Limited

  
Company Secretary

**Sutheja K.J**  
**Company Secretary**

**Date: November 14, 2016**

**Place: Bangalore**

**Samasta Microfinance Limited**

Page 1 of 1  
Registered Head Office: No. 418, 1/2A, 4th Cross, 6th Main, Wilson Garden, Bangalore 560027 India T +91 80 4291 3500

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**SAMASTA MICROFINANCE LIMITED**

CIN: U65191KA1995PLC057884

Registered Office: No. 418, 1/2A, 4th Cross, 6th Main, Wilson Garden, Bangalore - 560027.

Website: www.samasta.co.in, Tel: 080 4291 3500

**STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2016**

Particulars	Half Year ended 30th September, 2016 (Unaudited)	Corresponding half year in the previous year ended 30th September, 2015 (Unaudited)	Year to date figures ended 30th September, 2016 (Unaudited)	Previous Year ended 31st March, 2016 (Audited)
	Rs.	Rs.	Rs.	Rs.
<b>1. Interest earned (a)+(b)+(c)+(d)</b>				
(a) Interest/disc. on advances/bills	114,082,320	77,864,550	114,082,320	151,192,794
(b) Income on investments	-	-	-	-
(c) Interest on balances with Reserve Bank of India and other interbank funds	-	-	-	-
(d) Others	47,090,789	7,273,426	47,090,789	40,406,124
<b>2. Other Income</b>	<b>5,203,303</b>	<b>2,352,787</b>	<b>5,203,303</b>	<b>9,799,712</b>
<b>3. Total Income (1+2)</b>	<b>166,376,412</b>	<b>87,490,763</b>	<b>166,376,412</b>	<b>201,398,630</b>
<b>4. Interest Expended</b>	<b>90,180,699</b>	<b>44,285,633</b>	<b>90,180,699</b>	<b>97,958,479</b>
<b>5. Operating Expenses (i)+(ii)</b>				
(i) Employee benefits expenses	41,277,829	23,143,712	41,277,829	49,396,519
(ii) Other operating expenses (All items exceeding 10% of the total expenditure excluding interest expenditure may be shown separately)	24,431,385	14,508,178	24,431,385	34,036,985
<b>6. Total Expenses (4+5) excluding provisions and contingencies</b>	<b>155,889,913</b>	<b>81,937,523</b>	<b>155,889,913</b>	<b>181,391,983</b>
<b>7. Operating Profit before Provisions and Contingencies (3-6)</b>	<b>10,486,499</b>	<b>5,553,240</b>	<b>10,486,499</b>	<b>20,006,647</b>
<b>8. Provisions (other than tax) and Contingencies</b>	<b>2,972,419</b>	<b>51,386</b>	<b>2,972,419</b>	<b>1,077,402</b>
<b>9. Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8-9)</b>	<b>7,514,080</b>	<b>5,501,854</b>	<b>7,514,080</b>	<b>18,929,245</b>
<b>11. Tax expenses-</b>				
(a) Current tax	2,550,000	1,650,000	2,550,000	5,350,000
(b) Deferred tax	(836,815)	-	(836,815)	(1,076,077)
<b>12. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (10-11)</b>	<b>5,800,895</b>	<b>3,851,854</b>	<b>5,800,895</b>	<b>14,655,322</b>
<b>13. Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14. Net Profit (+)/ Loss (-) for the period (12-13)</b>	<b>5,800,895</b>	<b>3,851,854</b>	<b>5,800,895</b>	<b>14,655,322</b>
<b>15. Paid-up equity share capital (1,04,70,000 Equity shares of Rs.10 each)</b>	<b>10,47,00,000</b>	<b>10,47,00,000</b>	<b>10,47,00,000</b>	<b>10,47,00,000</b>
<b>16. Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)</b>	<b>2,73,99,623</b>	<b>1,18,78,478</b>	<b>2,73,99,623</b>	<b>21,598,728</b>
<b>17. Analytical Ratios-</b>				
(i) Capital Adequacy Ratio	20.93	19.91	20.93	17.76
(ii) Earnings per Equity Share (Face value of Rs.10/- each):				
(a) Basic	0.55	0.37	0.55	1.40
(b) Diluted	0.55	0.37	0.55	1.40
<b>18. NPA Ratios-</b>				
a) Gross NPA (in lakh)	26.69	30.15	26.69	19.73
b) % of Gross NPA	0.37%	0.59%	0.37%	0.28%
c) Return on Assets	1.20%	1.77%	1.20%	1.72%

\*strike off whichever is not applicable

Note: 1. Employee cost under Operating expenses to include all forms of consideration in exchange for services rendered by employees. It should also include provisions for post-employment benefits such as gratuity, pension, other retirement benefits, etc.

2. Extraordinary items as defined in Accounting Standard 5 as income or expenses that arise from the ordinary activities of the enterprise and therefore, are not expected to recur frequently or regularly.

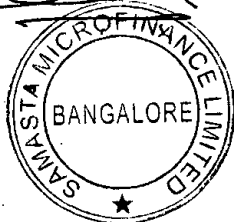
3. The unaudited financial results for the half year ended 30.09.2016 have been reviewed by the Audit Committee and approved by the Board of Directors vide Meeting dated 11.11.2016

4. The figures of the previous year have been regrouped and re-classified wherever necessary, to conform to the current period's classification.

For and on behalf of Samasta Microfinance Limited

N. Venkatesh  
Managing Director  
DIN: 01018821

Date: 11.11.2016  
Place: Bangalore





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## Certificate

Review Report to **BSE**

We have reviewed the accompanying statement of unaudited financial results of **M/s Samasta Microfinance Limited** for the period ended 30<sup>th</sup> September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Gowthama and Company**  
**Chartered Accountants**  
**Firm Regs No:005917S**

  
**Pundarikaksha**  
**Partner**  
**Mem No. 214283**

**Place: Bangalore**  
**Date: 11.11.2016**

No.CTL/DEB/16-17/Noting Certificate

November 08, 2016

To Whomsoever It May Concern,

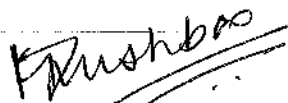
**CERTIFICATE FOR RECEIPT AND NOTING OF INFORMATION**

[Pursuant to Regulation 52(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Catalyst Trusteeship Limited (Formerly Known as GDA Trusteeship Limited) (“**Debenture Trustee**”) hereby confirm that; we have received and noted the information, as specified under regulation 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Regulations**”), provided to us by **Samasta Microfinance Limited** (“**the Company**”) for the Half Year end September 30, 2016.

This Certificate is being issued pursuant to the requirements of regulation 52(5) of the aforesaid Regulations, for onward submission to Stock Exchange(s) by the Company.

For Catalyst Trusteeship Limited

  
Authorised Signatory





**samasta**  
microfinance limited

SMFL/PPDI/16-17/117

November 08, 2016

To,  
The BSE Limited,  
P J Towers,  
Dalal Street,  
Mumbai - 400001.

Dear Sirs,

**Sub: Details of Non-Convertible Debentures pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Half yearly ended 30<sup>th</sup> September, 2016**

With reference to the above subject, we submit herewith the information and documents as per the provisions of Uniform Listing Agreement entered into with the Stock Exchanges where Debt Securities of the Company are listed and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 thereunder, for dissemination to the debenture holders as mentioned below:

a) Credit rating and change in credit rating (if any):

S.No.	NCD Facility	Rated By	Rating
1	Rs. 10 Crores	ICRA Limited	[ICRA] BBB (SO)

We confirm that the credit rating is not downgraded since the date of issue of said Non-Convertible Debentures.

b) Asset Cover available -NA, the Company being a NBFC.

c) The Debt Equity Ratio as on 30.09.2016 is 6.76

d) The previous due date for payment of interest / repayment of principal on NCDs and whether the same has been paid or not for the half year ending on 30.09.2016 are as under:

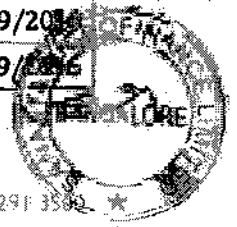
**Details of redemption & payment of interest paid during last half year ending 30.09.2016:**

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)	Actual date of payment
CBO XIII	Principal	27/09/2016	4,166,600	27/09/2016
	Interest	27/09/2016	7,92,809	27/09/2016

Samasta Microfinance Limited

Regd. & Head Office: No. 418, 1/2A, 4th Cross, 6th Main, Wilson Garden, Bangalore 560027 India T +91 80 4291 3500 ★

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- e) The next due date for payment of interest / principal along with the amount of interest and the redemption amount on said NCDs during next half-year i.e., 01.10.2016 to 31.03.2017 are as under:

**Details of redemption & interest due in the next half-year:**

Series / Tranche	Type (Principal / Interest)	Due date of payment	Amount (Rs.)
CBO XIII	Principal	27/10/2016	4,166,700
	Interest	27/10/2016	701,736
	Principal	25/11/2016	4,166,700
	Interest	25/11/2016	638,337
	Principal	27/12/2016	4,166,600
	Interest	27/12/2016	660,674
	Principal	27/01/2017	4,166,700
	Interest	27/01/2017	598,507
	Principal	27/02/2017	4,166,700
	Interest	27/02/2017	556,127
	Principal	27/03/2017	4,166,600
	Interest	27/03/2017	463,440

We do not expect default in payment of principal / interest due in next half year.

- f) Debenture Redemption Reserve: Not applicable
- g) Net worth as on 30.09.2016 is 1420.99 Lakh
- h) Net profit after tax for the half year ended 30.09.2016 is 58.001 Lakh
- i) Earnings per share for the half year ended 30.09.2016 is 0.55

We request you to take the above on record.

Yours truly,  
For Samasta Microfinance Limited,

N. Venkatesh,  
Managing Director  
DIN: 01018821

