



To,

The Manager  
Listing Department  
**The National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot C/1, G Block,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400051.

The Manager  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai- 400001.

Dear Sir/Madam,

**Sub: Submission of Un-audited financial results of the Company for the half year ended 30.09.2019**

**Ref: Regulation 52 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Board of Directors of the Company at their meeting held on Monday 21<sup>st</sup> October, 2019 i.e., today has inter-alia approved the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2019.

In compliance with the provisions of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the below mentioned documents for your perusal and records:

1. Un-audited Financial Results of the Company for the half year ended 30<sup>th</sup> September, 2019. The Financial Results will also be published as per the format prescribed in the Listing Regulations.
2. Limited Review Report of the Statutory Auditors of the Company.

Further, the certificate from the Debenture Trustees in terms of Regulation 52 (5) shall be submitted shortly.

Request your good-self to kindly take the same on record.

Thanking you,

Yours' Faithfully,

**For Samasta Microfinance Limited,**

Venkatesh. N  
Managing Director  
DIN: 01018821



**Date:** October 21, 2019

**Place:** Bangalore

**Encl:** as above

**Samasta Microfinance Limited**

CIN:U65191KA1995PLC057884

**Regd. & Head Office:** No.110/3, Lalbagh Road, Krishnappa Layout, Bangalore - 560 027 Karnataka T +91 80 4291 3500

**Corporate office:** No. 37 A, Sannathi Street, Theradi, Thiruvottriyur, Chennai - 600 019 (India)

[www.samasta.co.in](http://www.samasta.co.in)

**Samasta Microfinance Limited**  
Balance Sheet as at 30.9.2019

Particulars	Rs	
	As at 30 Sep 2019 ( Unaudited )	As at 31 March 2019 ( Audited )
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents		
Bank Balance other than (a) above	1,31,57,36,683	55,61,47,044
Derivative financial instruments	41,30,60,020	40,33,80,266
Receivables	4,49,26,240	5,54,22,749
Loans	4,84,14,503	3,61,93,926
Investments	16,78,75,48,313	17,89,79,84,127
Other Financial assets	5,00,000	1,12,21,636
	38,41,35,080	16,10,46,099
<b>Non-financial Assets</b>		
Current tax assets (Net)		
Deferred tax Assets (Net)	2,62,35,123	2,62,35,123
Investment Property	2,12,20,891	5,05,40,370
Property, Plant and Equipment	5,34,254	5,84,875
Capital work-in-progress	9,12,51,097	9,52,38,333
Other Intangible assets	-	75,53,750
Other non-financial assets	37,95,220	49,69,146
	4,29,04,542	24,92,236
<b>Total Assets</b>	<b>19,18,02,61,965</b>	<b>19,30,90,09,681</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments		
Payables	4,49,26,240	5,54,22,749
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
Debt Securities	5,39,20,564	13,13,10,820
Borrowings (Other than Debt Securities)	4,54,04,14,853	5,55,62,62,246
Deposits	8,17,45,32,811	9,04,07,73,401
Subordinated Liabilities		
Other financial liabilities	99,07,87,165	98,90,20,737
	1,48,43,35,396	82,70,07,439
<b>Non-financial liabilities</b>		
Current tax liabilities (Net)		
Provisions	6,14,18,269	-
Deferred tax liabilities (Net)	2,80,34,360	1,82,32,890
Other non-financial liabilities	-	-
	3,27,63,370	2,51,96,898
<b>Equity</b>		
Equity and Share Capital		
Other Equity	2,07,74,79,660	1,78,03,91,130
	1,69,16,49,277	88,53,91,371
	<b>19,18,02,61,965</b>	<b>19,30,90,09,681</b>



**Samasta Microfinance Limited**  
**Statement of Profit and Loss for the half year ended 30.09.2019**

Particulars	Rs		Rs
	Half year ended		Year ended
	30 Sep 2019 ( Unaudited )	30 Sep 2018 ( Unaudited )	31 March 2019 ( Audited )
<b>Revenue from operations</b>			
Interest Income	2,31,09,37,789	1,16,39,86,136	2,97,41,98,674
Fees and commission Income	13,27,50,741	11,82,42,134	25,65,19,084
Net gain on derecognition of financial instruments under amortised cost category	19,42,56,892	3,10,85,232	10,58,04,143
<b>Total Revenue from operations</b>	<b>2,63,79,45,422</b>	<b>1,31,33,13,502</b>	<b>3,33,65,21,901</b>
<b>Other Income</b>	<b>5,17,09,160</b>	<b>2,97,36,590</b>	<b>6,10,13,649</b>
<b>Total Income</b>	<b>2,68,96,54,582</b>	<b>1,34,30,50,092</b>	<b>3,39,75,35,550</b>
<b>Expenses</b>			
Finance Costs	80,90,51,357	54,68,48,572	1,18,45,52,612
Net loss on derecognition of financial instruments under amortised cost category	-	4,63,11,792	8,08,16,680
Impairment on financial instruments	9,25,27,569	-53,97,333	16,01,55,517
Employee Benefits Expenses	63,72,87,478	33,16,81,001	84,94,71,292
Depreciation, amortization and impairment	3,53,28,243	1,22,63,957	5,46,59,854
Other expenses	27,91,79,663	14,75,52,195	34,35,73,526
<b>Total Expenses</b>	<b>1,85,33,74,311</b>	<b>1,07,92,60,184</b>	<b>2,67,32,29,482</b>
<b>Net Profit before tax</b>	<b>83,62,80,271</b>	<b>26,37,89,907</b>	<b>72,43,06,068</b>
Tax Expense:			
(1) Current Tax	20,08,41,474	6,83,51,438	19,92,82,743
(2) Deferred Tax	2,31,58,307	84,45,269	-70,68,355
<b>Total Tax Expense</b>	<b>22,39,99,781</b>	<b>7,67,96,708</b>	<b>19,22,14,388</b>
<b>Net Profit before impact of rate change on opening deferred tax</b>	<b>61,22,80,490</b>	<b>18,69,93,200</b>	<b>53,20,91,679</b>
Impact of Change in the rate on Opening deferred tax ( Refer note 3)	68,59,050	-	-
<b>Net Profit after tax</b>	<b>60,54,21,440</b>	<b>18,69,93,200</b>	<b>53,20,91,679</b>
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	-27,72,877	5,33,583	-61,48,967
(ii) Income tax relating to items that will not be reclassified to profit or loss	6,97,878	-1,55,379	17,90,579
Subtotal (A)	-20,74,999	3,78,204	-43,58,388
B (i) Items that will be reclassified to profit or loss			
(ii) Income tax relating to items that will be reclassified to profit or loss			
Subtotal (B)			
Other Comprehensive Income (A+B)	-20,74,999	3,78,204	-43,58,388
<b>Total Comprehensive Income for the period</b>	<b>60,33,46,440</b>	<b>18,73,71,403</b>	<b>52,77,33,291</b>
Paid up Equity Share Capital of ₹ 10 each	2,07,74,79,660	1,45,94,66,870	1,78,03,91,130
Basic (Rs.)	3.40	1.55	3.86
Diluted (Rs.)	3.40	1.55	3.86



**Samasta Microfinance Limited**  
**Cash Flow Statement for the Half Year Ended 30-09-2019**

Particulars	Rs	
	As at 30 Sep 2019 ( Unaudited )	As at 30 Sep 2018 ( Unaudited )
<b>Cash flows from operating activities</b>		
Net profit before taxation, and extraordinary item	83,62,80,271	26,37,89,907
Operating Profit Before working capital changes	70,97,87,230	24,72,68,680
<b>Net cash used in operating activities (A)</b>	<b>2,10,79,50,161</b>	<b>-4,40,96,12,890</b>
<b>Net cash generated from / (used in) investing activities (B)</b>	<b>-25,56,50,673</b>	<b>-98,63,57,768</b>
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>-1,28,72,20,541</b>	<b>5,67,18,81,455</b>
<b>Net Increase / decrease in cash and cash equivalents</b>	<b>56,50,78,947</b>	<b>27,59,10,796</b>
Cash and cash equivalents at beginning of period	43,16,13,149	12,98,03,549
<b>Cash and cash equivalents at end of period</b>	<b>99,66,92,096</b>	<b>40,57,14,345</b>

**Notes:**

1. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 21, 2019. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
3. The recently promulgated Taxation Laws (Amendment) Ordinance 2019, has inserted section 115BAA in the Income Tax Act, 1961, providing existing domestic companies with an option to pay tax at a concessional rate of 22% plus applicable surcharge and cess. The reduced tax rates come with the consequential surrender of specified deductions/ incentives. The option needs to be exercised within the prescribed time for filing the return of income under section 139(1) of the Income Tax Act, 1961, for assessment year (AY) 2020-21 or subsequent AYs. Once exercised, such an option cannot be withdrawn for the same or subsequent AYs.  
  
These financial results are prepared on the basis that the Company would avail the option to pay income tax at the lower rate. Consequently, the opening deferred tax asset (net) has been measured at the lower rate, with a one-time corresponding charge of ₹ 68,59,050 to the Statement of Profit and Loss.
4. The Company, during half ended September 30, 2019 has allotted 29,708,853 equity shares of ₹ 10 per share issued at ₹ 16.83 per share to the holding company (India Infoline Finance Limited).
5. Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker (CODM) of the company. The CODM is responsible for allocating resources and assessing performance of the operating segments of the company. Revenue, expenses, assets and liabilities which relate to the company as a whole and are not allocable to segments on reasonable basis have been included under 'unallocated revenue / expenses / assets / liabilities'. The Company has only one reportable business segment which is Micro Finance.
6. Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For and on behalf of Board of Directors  
of Samasta Microfinance Limited

*(Signature)*

N.Venkatesh  
Managing Director  
DIN: 01018821



*(Signature)*

Place : Bangalore  
Date : 21.10.2019



# V. Sankar Aiyar & Co.

Chartered Accountants

41, Circular Road, 1st Floor, United India Colony, Kodambakkam, Chennai - 600 024.

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## LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER 2019

The Board of Directors  
Samasta MicroFinance Ltd.  
Bengaluru.

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Samasta MicroFinance Ltd. ("the Company") for the half year ended 30<sup>th</sup> September, 2019 (the Statement). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity*. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted for the half year ended 30<sup>th</sup> September, 2019 of the financial results, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Interim Financial Reporting") (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015, as modified by Circular No : CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The standalone unaudited financial results reflect total revenue of Rs.268,96,54,582/- total Net Profit after tax of Rs.60,33,46,440/- for the half year ended 30<sup>th</sup> September 2019 as considered in the standalone unaudited financial results.

For V. Sankar Aiyar & Co.  
Chartered Accountants  
Firm Regn. No.109208W

UDIN: 19023116AAKD7795

Place: Bengaluru  
Date: 21<sup>th</sup> October 2019

S. Venkataraman  
Partner  
Membership No. 023116

